



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **PAYMENT OF BASE FEE, PERFORMANCE FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE IN RESPECT OF CERTAIN PROPERTIES BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST**

Further to the announcements/press releases dated 29 May 2016, 28 June 2016, 23 September 2016, 15 December 2016, 5 July 2018, 19 September 2018, 26 October 2018, 1 November 2018 and the unitholders' circulars dated 28 August 2017 and 8 May 2018 in relation to certain properties in Australia, Malaysia, Vietnam, Singapore, Hong Kong SAR and the People's Republic of China (collectively, and together with MLT's other properties, referred to as the "Properties"), Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") wishes to announce that a total of 2,940,819 new units in MLT ("Units") at the issue price of S\$1.4392 and 2,486,344 new Units at the issue price of S\$1.5755 per Unit have been issued on 16 August 2019 as follows:

1. 2,139,124 Units to the Manager as payment of the base fee for the period from 1 April 2019 to 30 June 2019 in respect of certain Properties in accordance with the MLT Trust Deed;
2. 2,940,819 Units to the Manager as payment of the performance fee in respect of certain Properties pro-rated for the financial year ended 31 March 2019 in accordance with the MLT Trust Deed; and
3. 347,220 Units to Mapletree Property Management Pte. Ltd. (the "Property Manager") as payment of the property management fee and the lease management fee in respect of certain Properties for the period from 1 April 2019 to 30 June 2019 in accordance with the master property management agreement dated 24 June 2005 and the overseas properties property management agreement dated 18 January 2006 (collectively, the "MPMA"), both entered into between HSBC Institutional Trust Services (Singapore) Limited as trustee of MLT, the Manager and the Property Manager and as amended, supplemented and extended from time to time, pursuant to which the Property Manager is to provide certain property management, lease management, marketing services and other services to the properties of MLT.

The issue price of the Units for payment of the base fee, performance fee and property management fee and lease management fee is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days of the relevant period.

Following the above issuances, the Manager holds an aggregate of 29,959,665 Units and the Property Manager holds an aggregate of 3,071,653 Units. Total number of Units in issue as at 16 August 2019 is 3,640,028,680.

By Order of the Board  
Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

16 August 2019

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.